



NEW YORK STATE

OLYMPIC REGIONAL DEVELOPMENT AUTHORITY

Audit Committee Meeting Minutes June 16, 2026

Present: Billy Jones
Jenn Holderied
Joe Martens
Elinor Tatum*
Joe Zalewski

*Remote attendance from advertised location

Also Present: Ashley Walden, President & CEO
Michelle Crew, General Counsel

Introduction: Billy Jones called the meeting to order at 11:01 a.m. and welcomed everyone in attendance.

Billy Jones explained that the meeting was being videotaped and a link to the recording would be made available at www.orda.org.

Billy Jones then asked for a roll call, and confirmed a quorum was present.

Minutes: On a motion by Elinor Tatum, seconded by Joe Martens, the minutes of the Audit Committee meeting held on September 19, 2025, were approved without changes.

New Business: Billy Jones invited the representative, Tom Smith, from EFPR Group, CPAs, PLLC to discuss the financial audit performed by EFPR.

EFPR anticipated issuing an unmodified opinion that the financial statements were presented fairly in accordance with GAAP. The auditors did not identify any material weaknesses in internal controls, there were no compliance findings to report, and the Olympic Authority's books and records were maintained in a clear and orderly fashion.

Billy Jones asked for a motion to advise the Board of Directors that the Audit Committee recommends that the resolution be adopted as presented.

On a motion by Joe Martens, seconded by Elinor Tatum.

5 in favor, 0 opposed, 0 abstained, the motion carried unanimously.

Billy Jones announced that the meeting's business had concluded.

Adjournment:

On a motion by Jenn Holderied, seconded by Joe Zalewski, the meeting of the Olympic Regional Development Authority Audit Committee was adjourned at 11:25 a.m.