



**NYS Olympic Regional Development Authority
Executive Committee Meeting Minutes
December 21, 2023**

Present: Joe Martens, Chair
Art Lussi
Cliff Donaldson
Betty Little

Also Present: Ashley Walden, President & CEO
Michelle Crew, General Counsel

Introduction: Joe Martens called the meeting to order at 9:35 a.m. and welcomed everyone in attendance.

Joe Martens explained that the meeting was being videotaped and a link to the recording would be made available at www.orda.org.

Joe Martens then asked for a roll call, and confirmed a quorum was present.

Minutes: On a motion by Cliff Donaldson, seconded by Art Lussi, the minutes of the Executive Committee Meeting held on November 20, 2023 were approved without changes.

New Business: Joe Martens asked for a motion to adopt resolution # 520. Resolution Approving and Adopting the Olympic Authority's 2024/2025 Budget & 2023-2028 Financial Plan.

On a motion by Betty Little, seconded by Cliff Donaldson.

Joe Martens explained that there was a typographical error in the financial plan that was approved by the Board of Directors on December 13. The capital budget had been reduced by \$20 million since the previous draft, which was reflected in the capital total but was not carried through to the total expenditures line. The Executive Committee approved the corrected version.

4 in favor, 0 opposed, 0 abstained, motion carries.

Adjournment: On a motion by Art Lussi, seconded by Cliff Donaldson, the meeting of the Executive Committee was adjourned at 9:40 a.m.