



**NYS Olympic Regional Development Authority
Board Meeting Minutes
June 24, 2022**

Present: Joe Martens, Chair
Stephen Hunt, ESD
Betty Little
Arthur Lussi
Diane Munro
Chris Pushkarsh, OPRHP
Jeff Stefanko, DEC
Elinor Tatum
Cliff Donaldson
Frank Cardinale

Also Present: Michael Pratt, President/CEO
Michelle Crew, General Counsel

Introduction: Chair Joe Martens called the meeting to order at 1:02 p.m. and welcomed everyone in attendance.

Joe Martens explained that the meeting was being videotaped and a link to the recording would be made available at www.orda.org.

Joe Martens then asked for a roll call, and confirmed a quorum was present. Steve Hunt joined after the roll call, due to difficulties connecting online.

Minutes: On a motion by Betty Little, seconded by Cliff Donaldson, the minutes of the Board of Directors meeting held on April 18, 2022 were approved without changes. Joe Martens abstained from voting on account of not being present at the meeting held on April 18, 2022.

Governance Committee: Chris Pushkarsh provided a report of the Governance Committee meeting held on June 10, 2022. There were three agenda items that were discussed, which included the list of 2022/2023 Policy Makers and proposed Resolution #460, ORDA's Background Check Policy and proposed Resolution #461, and the required confidential Board evaluation summary. The Committee recommends that the Board adopt Resolution #460 and #461.



The Governance Committee went into executive session to discuss the 2022 board evaluations which are considered confidential under State Law. The summary was submitted to the Governor, the Chairman and Ranking Minority Member of the Senate Finance Committee, the Chairman and Ranking Minority Member of the Assembly Ways and Means Committee, the State Comptroller, and the Authorities Budget Office.

Audit Committee: Jeff Stefanko provided a report of the Audit Committee meeting held on June 10, 2022. Representatives from EFPR Group presented the 2021-2022 Annual Independent Auditor's report to the Committee. The Auditors did not identify any material weaknesses in internal controls, there were no instances of noncompliance materials to the financial statements to report, and they found ORDA's books and records to be maintained in a clear and orderly fashion. The committee recommends that the Board adopt Resolution #462.

Executive Committee: Joe Martens provided a report of the Executive Committee meeting held on June 14, 2022. The Executive Committee discussed the Investment Policy, including the annual investment report, and proposed Resolution #461, and the annual report and proposed Resolution #463. The Committee recommends that the Board adopt Resolution #463 as written.

Committee members requested a revision to the Investment Policy to make it clear that only ORDA's President/CEO is to review, approve, and authorize investment transactions. The Committee recommends adopting Resolution #461 with the changes that were recommended by the Committee.

President's Report: Mike Pratt discussed the last winter and having a great end to the ski season. Belleayre and Mt. Van Hoevenberg reopened even after their initial closing date to happy late-season guests. Gore and Whiteface were open through May 1st.

Mike Pratt provided an update on the multiple projects including the Miracle Plaza at the Olympic Center, the Speed Skating Oval, the Administrative Building, the Training Center Dormitory Modernization, and the Roundhouse at the Veteran's Memorial Highway.

Whiteface Mountain had its UMPA approved by the Adirondack Park Agency (APA) and the Department of Environmental Conservation



(DEC). The Belleayre UMPA is making progress and staff are having regular meetings with DEC to complete internal reviews.

ORDA's retail stores are doing great, exceeding customer expectations while being stocked with an array of appealing merchandise year-round.

Joe Martens commended ORDA for Olympic Day and thanked staff that were involved.

Mike Pratt discussed some of the summer events that have happened at the venues including a Whiteface Biking Event, Gore hosting the Common Ground Alliance, and the IBU Homologation visit at Mt. Van Hoevenberg.

ORDA has received a lot of local and regional media attention. The Olympic Museum received an exclusive in the Lake Placid News. ORDA's staff is managing seven websites and nineteen social media channels.

Darcy Norfolk, Director of Communications, explained that ORDA recently established an umbrella social media channel for Facebook and Instagram.

Mike Pratt discussed the Independent Audit. ORDA has paid off the line of credit, had record breaking revenue, improved cash flow, reduced Workers' Compensation costs, and paid off NYS Retirement.

Mike Pratt discussed ORDA's Annual Report which highlights a lot of improvement projects, events, record operational revenue, record season pass sales, and sport, community, and sustainability work.

Resolution #464 is for the purchase of diesel fuel. Due to inflation prices, there is a chance that a particular account could exceed \$250,000.00. ORDA has eliminated all rental compressors for snowmaking that require diesel fuel, is actively phasing out heavy duty diesel vehicles, and is transitioning buildings away from fuel oil.

ORDA's electricity contracts expire in January 2023. Mike stressed the importance of securing the best rates possible, as well as the volatile nature of the commodity markets. A resolution will be presented to the Board in the fall of 2022 to grant the President/CEO the authority to execute the electricity contracts.



Resolution #465 is to establish a corporate relationship with Bombardier Recreational Products (BRP). This will allow ORDA to be treated as a distributor or retailer and purchase quality snowmobiles and UTVs with direct-from-manufacturer cost savings, and fleet standardization will result in more efficient operations and maintenance.

Resolution #466 is to purchase new grooming equipment. Purchasing new equipment will address venue needs and maintenance concerns, will allow the purchase and circulation of assets to best meet venue requirements and provide more efficient modern equipment, and advance ORDA's commitment to Freestyle.

The World University Game opening ceremonies are on January 12, 2023 at the Herb Brooks Arena. There will be events at Gore Mountain, the James C. Sheffield Speed Skating Oval, Mt. Van Hoevenberg, the Olympic Jumping Complex, the Olympic Center, and Whiteface Mountain. The Games will be for 11 days and will include 12 sports, 86 medal events, 2,500 athletes and coaches, 600 universities, and 50 Countries.

New Business:

Resolutions:

#460 Resolution Approving Policy Makers for 2022/2023

On a motion by Diane Munro, seconded by Cliff Donaldson.

10 in favor, 0 opposed, 0 abstained, adopted Resolution #460.

#461 Resolution Adopting Certain Policies and Procedures

On a motion by Betty Little, seconded by Elinor Tatum.

10 in favor, 0 opposed, 0 abstained, adopted Resolution #461.

#462 Resolution Approving Independent Auditor's Report

On a motion by Jeff Stefanko, seconded by Cliff Donaldson.

10 in favor, 0 opposed, 0 abstained, adopted Resolution #462.

#463 Resolution Approving Olympic Regional Development Authority Annual Report



On a motion by Betty Little, seconded by Art Lussi.

10 in favor, 0 opposed, 0 abstained, adopted Resolution #463.

#464 Resolution Committing Capital and Granting Approval for the President & CEO to Enter Into Agreements for the Purchase of Diesel Fuel

On a motion by Diane Munro, seconded by Betty Little.

10 in favor, 0 opposed, 0 abstained, adopted Resolution #464.

#465 Resolution for Snowmobile/UTV Corporate Standardization

On a motion by Diane Munro, seconded by Betty Little.

10 in favor, 0 opposed, 0 abstained, adopted Resolution #465.

#466 Resolution Committing Capital and Granting Approval for the President & CEO to Enter Into an Agreement for the Purchase of Snowgrooming Equipment

On a motion by Cliff Donaldson, seconded by Art Lussi.

10 in favor, 0 opposed, 0 abstained, adopted Resolution #466.

Executive Session: On a motion by Diane Munro, seconded by Betty Little, the Board entered into Executive Session to update the Board on collective negotiations pursuant to Article 14 of the Civil Service Law.

After a motion and second, the ORDA Board of Directors voted to exit Executive Session and resumed public session. No action was taken during Executive Session.

Adjournment: On a motion by Diane Munro, seconded by Elinor Tatum, the meeting of the Olympic Regional Development Authority Board of Directors was adjourned at 3:13 p.m.