



**NYS Olympic Regional Development Authority
Executive Committee Meeting Minutes
October 29, 2021**

Present: Kelly Cummings, Chair
Betty Little
Art Lussi

Also Present: Michael Pratt, President/CEO
Michelle Crew, General Counsel

Introduction: Executive Committee Chair Kelly Cummings called the meeting to order at 1:05 p.m. and welcomed everyone in attendance.

Kelly Cummings explained that the meeting was being videotaped and the recording would be made available on www.orda.org, and then asked for a roll call to confirm who was present.

Minutes: On a motion by Art Lussi, seconded by Betty Little, the minutes of the September 22, 2021 Executive Committee Meeting were approved without changes.

Discussion: Kelly Cummings noted that the first item of discussion was review of the 2022/2023 budget and 2021-2026 financial plan. Betty Little commented that the plan reflected ORDA's efficiency and attendance, as well as its plans for the upcoming World University Games.

ORDA Finance Director Peggy Evatt explained that this plan was composed for compliance with NYS Section 203. In developing its numbers, ORDA utilized historical financial performance, analyzed new venue activities and operations, and projected changes moving forward. Mike Pratt discussed direct correlations between revenue generation and payroll. A brief conversation of ORDA's recruitment and retention efforts followed, and the committee reflected on employment challenges across the regions that ORDA serves. Mike Pratt commented that ORDA continues to make progress in reducing its debt.

Kelly Cummings asked for a motion to authorize publication and



recommend to the Board of Directors that it approve the ORDA 2022/2023 budget and 2021-2026 financial plan.

On a motion by Betty Little, seconded by Art Lussi.

3 in favor, 0 opposed, the motion carries unanimously.

The budget and plan are available for public review and will be voted on by the ORDA Board in December 2021. Kelly Cummings thanked the ORDA staff for their budget work.

Adjournment:

On a motion by Art Lussi, seconded by Betty Little, the meeting of the ORDA Executive Committee adjourned at 1:22 p.m.