



NYS Olympic Regional Development Authority
Board Meeting
June 30, 2020

Present: Art Lussi
Andy Lack, Vice Chair
Cliff Donaldson
Steve Hunt, ESD
Chris Pushkarsh, OPRHP
Bill Beaney
John Parete
Jill Broderick
Jeff Stefanko, DEC

Also Present: Mike Pratt, President/CEO
Adam Powers, Assistant General Counsel

Introduction: Andy Lack called the meeting to order at 11:02 am and welcomed everyone in attendance. He asked for a roll call, and all members were confirmed present. Andy then turned the meeting over to Art Lussi, who explained the meeting was being videotaped and would be made available on www.orda.org.

Minutes: On a motion by Andy Lack, seconded by Jeff Stefanko, the minutes of the Board of Directors meeting held on May 11, 2020 were approved without changes.

All in favor, motion carried unanimously.

President's Report: The Veteran's Memorial Highway at Whiteface has opened, as well as the Belleayre Beach. Meanwhile, construction at Mount Van Hoevenberg's lodge, mountain coaster, and site work and Belleayre's third floor of the Discovery Lodge is progressing well. Gore Mountain is prioritizing reservoir and snowmaking work. Whiteface is doing roof work at the highway, building its new pump house, and moving along nicely with the Mid-Station Lodge. Art asked about the Olympic Center operations, and Mike explained that singles figure skating practice has begun. Art also inquired about the Whiteface gondola, and Mike said maintenance on the lift is underway and new cabins are arriving soon. Jill Broderick asked about the opening of scenic skyrides, and Mike explained that plans for opening other venues have been submitted to the governor's office and the strategies are being reviewed.

New Business: **Resolutions:**

#384 Approving Olympic Regional Development Authority Annual Report



On a motion by Cliff Donaldson, seconded by Bill Beaney.

Art complimented the content of the report and fondly remembered previous board members Pat Barrett and Robert Flacke.

All in favor, motion carries unanimously, adopted Resolution #384.

#385 Approving Olympic Regional Development Authority Financial Statements as of March 31, 2020, Together with Independent Auditor's Report

On a motion by Andy Lack, seconded by Jeff Stefanko.

Alan Walther from the Bonadio Group provided the board a presentation of his findings. His report was given with the highest level of accounting assurance available. Books and records were found to be in a clear and orderly fashion with no material weaknesses in internal controls. He walked the board through several financial highlights and said he was pleased with the cooperation from staff. He noted ORDA has made progress in paying down its line of credit while satisfying two installment loans.

All in favor, motion carries unanimously, adopted Resolution #385.

#386 Approving Policymakers for 2020/2021

On a motion from Cliff Donaldson, seconded by Jill Broderick.

Mike explained that this is a state requirement for authorities, so annually the policymakers are listed. These individuals primarily consist of department heads and venue managers.

All in favor, motion carries unanimously, adopted Resolution #386.

#387 Approving Amendment to Olympic Regional Development Authority Capital Assets and Depreciation Policy

On a motion from Andy Lack, seconded by Steve Hunt.

Mike explained that the value for depreciating assets has been \$500 for many years, and recent audits have recommended a higher threshold of \$5,000. This is still a conservative amount.

All in favor, motion carries unanimously, adopted Resolution #387.

#388 Resolution Committing Capital and Granting Approval for the President & CEO to Enter into a Contract for Professional Service for the Olympic Center Design Construction Project



On a motion from Cliff Donaldson, seconded by Bill Beaney.

Mike explained that this would allow construction documents to be prepared for bidding the 1980 and 1932 rink modernization, the Link Building, refrigeration upgrades, and oval replacement. He commented that the planning has been successful and cost-effective for improving the Olympic Center.

All in favor, motion carries unanimously, adopted Resolution #388.

#389 Committing Capital and Granting Approval for the President & CEO to Enter into Agreements for the Belleayre Upper Mountain Snowmaking Pump House

On a motion from John Parete, seconded by Steve Hunt.

Mike explained that this project involves phasing out a 1970s pump house, and the improvements will increase Belleayre's capacity by 30% without any additional water required. It also allows for future expansion if needed. Jill Broderick requested clarification that this resolution consists of three contracts; it was confirmed there are multiple contracts involved.

All in favor, motion carries unanimously, adopted Resolution #389.

#390 Committing Capital and Granting Approval for the President & CEO to Enter into an Agreement for the Gore Mountain Siphon Upgrades

On a motion from Cliff Donaldson, seconded by John Parete.

Mike explained that this project allows the appropriate amount of water to be utilized so Gore can operate its snowmaking at full capacity. The previous intake structure is from 1974, and not adequately sized for the current infrastructure. Jill commented that the actual cost was not yet available, and perhaps an executive session could be called when it was. Andy commented that an exact number was not available, and Art said the reason for this is so that the bidding process underway was not compromised. Special board meetings are not presently an option.

All in favor except Jill Broderick, motion carries 8-1, adopted Resolution #390.

Chair Pro Tem:

Art Lussi concluded the day's business and announced that the next meeting is scheduled for Friday, August 7, 2020 at 1:00pm.

Adjournment:

On a motion by Andy Lack, seconded by John Parete, the meeting of the Olympic Development Authority Board of Directors was adjourned at 11:40 am.